

Paris/London, 26 June 2018

Natixis expands its private debt capabilities with the acquisition of MV Credit

Natixis Investment Managers announces the acquisition of MV Credit, which will join Natixis as a fully autonomous affiliate.*

To meet investors' need for diversification and demand for alternative investment solutions, Natixis Investment Managers has announced the expansion of its private debt capabilities with the acquisition of a European Credit specialist focused on upper mid-cap private debt. The acquisition of MV Credit marks another important step in the development of Natixis Investment Managers' European real assets range, providing investors with access to a wide range of strategies in private equity, private debt, real estate, and infrastructure. MV Credit will remain fully autonomous while being able to access Natixis Investment Managers' centralised global distribution capabilities. The acquisition, consistent with the objectives of Natixis' New Dimension strategic plan, will be fee rate accretive, and the impact of the transaction on Natixis' CET1 ratio is estimated at around 10bps.

MV Credit is a long-established, UK-based, European credit specialist founded in 2000. The firm is differentiated by its experienced and independent team, with 18 years of investment experience across all credit cycles and an investment philosophy built on two core principles: rigorous credit analysis and active portfolio management. Over the years, MV Credit funds have invested more than €5 billion in close to 500 debt financing solutions and have delivered a consistent top quartile track record.

As a fully autonomous affiliate of Natixis Investment Managers, there will be no changes to MV Credit's operations, branding, staffing or investment strategies, and the existing management team will continue to lead the firm as a partnership.

Natixis Investment Managers offers investment solutions from some of the world's leading high-conviction active investment managers. This multi-affiliate structure is built on a belief in the power of independent and active thinking, the ultimate objective being to better serve investors and help them to build strong and diversified portfolios over the long term.

*"The combination of MV Credit's proven track record, experienced management team, and strong expertise in subordinated and senior debts will make a substantial contribution to our European real assets range. MV Credit's entrepreneurial mindset and highly-active investment approach will fit perfectly within our multi-affiliate model and provide our investors access to a unique new range of private debt strategies," commented **Jean Raby**, CEO of Natixis Investment Managers.*

*"We are pleased to become an affiliate of one of the world's leading asset managers. The multi-affiliate model offers tremendous growth opportunities, allowing us to access a truly global distribution network and the support of a large financial services group while retaining our full autonomy and our singular focus on maximising returns for our investors," said **Frederic Nadal**, CEO of MV Credit.*

* Subject to regulatory approval by the UK Financial Conduct Authority

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About Natixis Investment Managers

Natixis Investment Managers serves financial professionals with more insightful ways to construct portfolios. Powered by the expertise of 26 specialized investment managers globally, we apply Active ThinkingSM to deliver proactive solutions that help clients pursue better outcomes in all markets. Natixis ranks among the world's largest asset management firms¹ with more than \$1 trillion assets under management² (€818.1 billion AUM). Headquartered in Paris and Boston, Natixis Investment Managers is a subsidiary of Natixis. Listed on the Paris Stock Exchange, Natixis is a subsidiary of BPCE, the second-largest banking group in France. For additional information, please visit the company's website at im.natixis.com | LinkedIn: [linkedin.com/company/natixis-investment-managers](https://www.linkedin.com/company/natixis-investment-managers). Natixis Investment Managers includes all of the investment management and distribution entities affiliated with Natixis Distribution, L.P. and Natixis Investment Managers S.A.

¹ Cerulli Quantitative Update: Global Markets 2017 ranked Natixis Investment Managers (formerly Natixis Global Asset Management) as the 15th largest asset manager in the world based on assets under management as of December 31, 2016.

²Net asset value as at March 31st 2018, Assets under management ("AUM"), as reported, may include notional assets, assets serviced, gross assets and other types of non-regulatory AUM.

About MV Credit

MV Credit is an independently managed private credit firm founded in 2000. One of the first private credit firms to be established in Europe, MV Credit possesses the longest established management team in the private credit space, with a senior team who has on average over twenty years' experience. Since inception MV Credit has invested circa €5bn in over 500 bespoke debt financing deals, building over time strong long-term relationships with top-tier sponsors. MV Credit invests in senior and subordinated debt across Europe, targeting non-cyclical, defensive industries and regions where we have a strong understanding. The firm's deep experience enables us to add value by providing tailored financing solutions to high-quality businesses, alongside adding value through active engagement.

About Natixis

Natixis is the international corporate and investment banking, asset management, insurance and financial services arm of Groupe BPCE, the 2nd-largest banking group in France with 31 million clients spread over two retail banking networks, Banque Populaire and Caisse d'Epargne.

With more than 21,000 employees, Natixis has a number of areas of expertise that are organized into four main business lines: Asset & Wealth Management, Corporate & Investment Banking, Insurance and Specialized Financial Services.

A global player, Natixis has its own client base of companies, financial institutions and institutional investors as well as the client base of individuals, professionals and small and medium-size businesses of Groupe BPCE's banking networks.

Figures as at March 31, 2018

Press contacts

Natixis Investment Managers

Samia Hadj

Tel.: +44 (0)203 405 4206

Mail: samia.hadj@natixis.com

Natixis

Sonia Dilouya

Tel.: +33 1 58 32 01 03

Mail: sonia.dilouya@natixis.com

MV Credit

Greenbrook Communications



Matthieu Roussellier / Ed Jenkins / John Hamlin

Tel: +44 207 952 2000

mvcredit@greenbrookpr.com

Natixis - 30, avenue Pierre Mendès France - 75013 Paris - Address: BP 4 - 75060 Paris Cedex 02 France - Tel.: +33 1 58 32 30 00 - www.natixis.com

Limited liability company with a Board of Directors, with a share capital of 5,021,289,259.20 euros - Trade register No. 542 044 524 - VAT: FR 73 542 044 524

